

EITC information for TY2007:

<http://www.irs.gov/individuals/article/0,,id=150513,00.html>

### **Next Tax Year 2007**

**Earned income and adjusted gross income (AGI) must each be less than:**

- \$37,783 (\$39,783 married filing jointly) with two or more qualifying children;
- \$33,241 (\$35,241 married filing jointly) with one qualifying child;
- \$12,590 (\$14,590 married filing jointly) with no qualifying children.

Tax Year 2007 maximum credit:

- \$4,716 with two or more qualifying children;
- \$2,853 with one qualifying child;
- \$428 with no qualifying children.

Investment income must be \$2,900 or less for the year.

The maximum Advance Earned Income Tax Credit (AEITC) for TY 2007 the employer is allowed to provide throughout the year with the employee's pay is \$1,712.