

Answer Options	%
<b>Find and evaluate financial information from a variety of sources.</b>	
Identify sources of financial information.	83%
<b>Make financial decisions by systematically considering alternatives and consequences.</b>	
Rank personal wants/needs in order of importance.	91%
Prioritize personal financial goals.	91%
Set measurable short-, medium-, and long-term financial goals.	96%
<b>Control personal information.</b>	
List types of personal information that should not be disclosed to others and the possible consequences of doing so.	95%
List actions an individual can take to protect personal identity.	87%
Describe problems that occur when one is the victim of identity theft.	91%
Identify ways that people can fraudulently obtain personal information.	86%
Recommend actions a victim of identity theft should take to restore personal security.	91%
<b>Describe factors affecting take-home pay.</b>	
Examine the benefits of employer-sponsored savings plans and other options for shifting current income to the future.	91%
<b>Develop a plan for spending and saving.</b>	
Give examples of household expense categories and sources of income.	87%
Describe how to allocate income among the financial goals of spending, saving, and sharing.	87%
Prepare a personal spending diary.	82%
Discuss the components of a budget, including income, planned saving, taxes, and fixed and variable expenses.	96%
Explain how to use a budget to manage spending and achieve financial goals.	100%
Identify changes in personal spending behavior that contribute to wealth-building.	91%
Given a scenario, design a budget.	83%
<b>Describe how to use different payment methods.</b>	
Explain how checks and debit and credit cards work as payment methods.	87%
Discuss the advantages and disadvantages of different payment methods, such as stored-value cards, debit cards, and online payment systems.	87%
Compare the costs of cashing third-party check at various local financial institutions, including a check-cashing service.	87%
Demonstrate skill in basic financial tasks, including scheduling bill payments, writing a check, reconciling a checking/debit account statement, and monitoring account statements for accuracy	96%
<b>Develop a personal financial plan.</b>	
Explain the difference, with examples, between assets and liabilities.	82%
<b>Identify the costs and benefits of various types of credit.</b>	
Explain the difference between buying with cash and buying with credit.	86%
Describe the advantages and disadvantages of using credit.	95%
Explain why using a credit card is a form of borrowing.	81%
Explain how debit cards differ from credit cards.	95%
Explain how interest rate and loan length affect the cost of credit.	91%
Given an "easy access" loan amount and a two-week borrowing fee, calculate the interest rate for the loan period and its annual equivalent.	81%
Discuss potential consequences of using "easy access" credit.	82%
Compare the cost of borrowing \$1,000 by means of different consumer credit options.	82%
Explain how credit card grace periods, methods of interest calculation, and fees affect borrowing costs.	86%
<b>Explain the purpose of a credit record and identify borrowers' credit report rights.</b>	
Explain why it is important to establish a positive credit history.	100%
Explain the value of credit reports to borrowers and to lenders.	90%
Describe the information in a credit report and how long it is retained.	90%
Give examples of permissible uses of a credit report other than granting credit.	85%
Describe the elements of a credit score.	85%
Explain how a credit score affects creditworthiness and the cost of credit.	81%
Explain the factors that improve a credit score.	86%
Explain the rights that people have to examine their credit reports.	95%
Analyze the information contained in a credit report, indicate the time that certain negative data can be retained, and describe how to dispute inaccurate entries	90%
Discuss ways that a negative credit report can affect a consumer's financial future.	90%
<b>Describe ways to avoid or correct credit problems.</b>	
List ways to avoid credit problems, including not overspending.	86%
Give examples of legal and illegal debt collection practices.	80%

Identify possible indicators of excessive debt.	86%
Describe possible consequences of excessive debt.	85%
List actions that a consumer could take to reduce or better manage excessive debt.	90%
Give examples of how saving money can improve financial well-being.	95%
Explain the value of an emergency fund.	95%
Explain why saving is a prerequisite to investing.	80%
Describe the advantages and disadvantages of saving for short-, medium-, and long-term goals.	85%
Identify and compare saving strategies, including "paying yourself first," using payroll deduction, and comparison shopping to spend less.	81%